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| Knowledge |
| * Every piece of money has a value

e.g. each coin and note has a value |
| * A coins value is not defined by the size

e.g. the largest coin in size does not necessarily have the largest value |
| * The amount of money that items are worth is called the cost
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| * The amount of money that is given back after paying for something with more money than the cost is called the change
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| Vocabulary | Definitions |
| Pound | A coin that is equivalent to 100 pence |
| Penny | A coin that is the smallest unit of money |
| Coin | A small piece of metal that is money |
| Note | A piece of paper money |
| Change | The amount of money returned after paying for something |
| Cost | The amount of money something is worth |
| Value | The quantity each coin holds is its value |
| Difference | Between the lowest quantity item and highest quantity item  |



Finding the total

25

4

Finding the difference

Making amounts

£20

£10

£5

£2

£1

50p

20p

10p

5p

2p

1p

Money